



ECONOMIC POLICY

Foundations of a Welfare State – Health and Education

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Rich countries

- Thailand and Ayuthya - Burma
- Mali and Timbuktu – Mansa Musa 1312 – Gold, learning
- Mughal empire – 21 trillion – 18th century
- Nauru – 1970's richest 20000K\$ - Phosphate – population 7000

Rich man in a poor country

- The correct answer is that a poor person in a rich country is *three times* better off than a rich person in a poor country. It is not even close.
- Rich individual in poor country = **\$3,039**
- Poor individual in rich country = **\$9,387**
- *Life expectancy – Same results*
- *The Kampuchean example of solving problems*

Policy for the poor

- Health
- Education

- <https://www.hsph.harvard.edu/population-development/indiapcfactsheets/>

Kenneth Arrow

- Chronic poverty
- Rights
- Entitlements
- The lazy poor

Health

- Polio
- TB

Nutrition

- Wasting
- Stunting
- Starvation!!!

Education

- Drop outs
- Anantapur
- Outcomes – ASER

- The lucky few

Diversity

- Arunachal